

FACTORS INFLUENCING STUDENT'S INTEREST IN INVESTING IN SHARIA STOCK IN THE SHARIA BUSINESS MANAGEMENT STUDY PROGRAM

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Abstract: Research purposes This For know influencing factors interest student in invest sharia shares. Approach research used use approach quantitative. Samples used amount three twenty people representing students all over population. Research data collection done with use distributed questionnaires with Quota sampling technique. In analyzing research data use data analysis with steps as following data quality test , assumption test classic , multiple linear regression test and testing hypothesis . With use tool help form SPSS Statistics application as data processing. Research result shows that the calculated F value is 7.946 and the F table is 3.23, which shows that the calculated $F > F$ table uses a significant value of $0.002 < 0.05$. So in the simultaneous test (f test) it can be seen that risk and understanding have a significant and influential effect on student interest in investing in Sharia shares.

Keywords: Risk, Understanding Interest

Introduction

Sharia investment is type investment management the funds allocated in instrument appropriate finances with Islamic law. According to DSN MUI Fatwa No. 40/DSN-MUI/X/2003, principles Sharia investment , namely prohibition to containing things usury, gharar, and maisir.

This fatwa issued by the National Sharia Council of the Indonesian Ulema Council (DSN-MUI) in October 2003. This has give guide official about practice halal and appropriate investment with Islamic teachings. Legal basis Sharia investments are also listed in the Al-Qur'an in surah Al Baqarah verse 275 which reads :

"Those who eat (take) usury No can stand but like the standing of the person who is possessed devil due to (pressure) illness Crazy. Circumstances they are like that it is caused they say (opinio), actually sell buy That The same with usury, even though Allah has justify sell buy and forbid usury. People who have until to her prohibition from his God , then keep going stop (from take usury), then for him what has he took it first (before come prohibition) and the matter is (up to) Allah. The person who returned (took usury), then that person is residents hell they abide therein."

Investment is action or allocation process a number source power, such as money, time, or business, in something asset or project with hope get future profits. The main purpose from investment is for produce return results or more income big from amount source invested power. Investment can done in various form assets, include stocks, bonds, real estate, currencies, commodities, startup companies, and more.

Investment involve risk, and level risk can varies depending on the type selected investment. Important for do research, diversification portfolio, and understanding that past results,

no ensure future results. Don't forget For consult with expert finance before make decision investment.

Understanding invest covers understanding about how allocate source power, such as money or time for get results or future profits. It's involving knowledge about risk, return on investment (ROI), diversification, and selection instrument appropriate investment with objective financial. With understanding this, someone can make decision investments that are informational and based on appropriate strategies with the goal.

Indicator understanding investing involves ability for analyze objective investment, understand profile risk, recognize instrument investment, and owning knowledge about diversification strategies. Understanding to market conditions, policies economics, as well ability for evaluate fundamental and technical analysis are also available indicator important. Awareness will principles base like timing, liquidity, and market psychology also reflect level good understanding in investing.

Principle base investing is doing sacrifice moment this, delay consumption now, and invest funds (non principal) in a productive asset, with a size obtain rate of return (value return results) are more big in the future (at the specified time). Many motives and reasons why a person or organization need do investment, one of which is for get income, for protect its assets, or increase mark his wealth, for reinvestment, to savings taxes, and for means reduce pressure inflation.

As effort For growth the country's economy after happen financial crisis throughout world economy, and so on effort for support policies implemented by the government, investors are required to give role through the capital market as 2 developments in the capital market for reduce no for sure in real terms, so a purposeful sharia capital market is formed For accommodate good investors from Muslim either non-Muslim (Malik, 2017)

Before do invest in one instrument investment, of course investors must know and learn every related matters with a investment. So it's important study this carried out so that readers and potential investors later can know a number of matter or a number of suspected factors can influence interest somebody for do investment in the Islamic capital market. There is some matter suspected factors influence interest somebody for do investment in the sharia capital market, namely, benefits investment, minimum investment capital, motivation , return, and spiritual values.

Writer want to do study for know how much big influence interest student use shares in sharia investing. Study This use method questionnaire for collect data for know interest nstudents. Researcher do research on students Faculty of Islamic Studies Management Study Program Sharia Business, then from that according to what will be writer thorough based on explanation above, then researcher interested do research entitled **"FACTORS THAT INFLUENCE STUDENTS' INTEREST IN INVESTING IN SHARIA STOCK IN THE SHARIA BUSINESS MANAGEMENT STUDY PROGRAM"** (Survey researched on students in the fifth semester of the study program Management Sharia Business , Faculty of Islamic Religion, Muhammadiyah University of North Sumatra)

Literature Review

Understanding originate from the word understand. In the Big Language Dictionary Indonesia understands means understand. (Jibran et al., 2016) said :

“Understanding is an ability individual for understand no meaning it's over from the material contemplated is communicated by illustrating substance main thing. Read or change information introduced in a particular structure to that structure is other". If understanding is partial from ability individual to be able to choose comprehend or understand the exercises he does, then in studying, he should teacher comprehend or understand what he taught to participant educate.

Whereas according to (Pauweni, 2019) that :

Understanding (comprehension) is a capacity This part big emphasized in experience educate and develop. Request student for understand or deepen what is said, knowing what is delivered and can use it without link it to something else.

Then according to (Sukmana, 2019) disclose: Understanding can be differentiated into three category, level lowest is understanding translation, start from translation in meaning Actually. The second level is understanding interpretation, is connect parts previous to what is known next, or connecting a number of part from graph with events, distinguishing between what is basic and what is not principal. That level The third or highest level is understanding extrapolation. With extrapolation expected somebody capable see behind what is written, can make forecast about consequences or can expand perception in the sense of time, dimension, case, or the problem.

Understanding sharia is a concept in Islam that combines bunch moral, ethical and halal standards are adopted from source the main aspects of Islam, especially the Quran and Hadith. This includes instruction for various part life, include rules, love, agreements, morals, and customs social. Understanding sharia guides behavior individual with regard to the quality of Islam, underlines quality ethics, justice, and strict adherence to lessons. Understanding this can change between people and groups, reflecting change translation and environment social issues that impact understanding sharia standards.

a. Theory about Understanding

Theory of understanding, or theory understanding reading, covers the concepts and principles that explain how reader processing and understanding text written. A number of approaches and theories understanding involve factors cognitive, linguistic, and contextual. Following is a number of elements involved in theory understanding:

1. Activity Cognitive :

Comprehension theory often emphasize activity cognitive readers, like crawl meaning, linking information new with existing knowledge owned, and created predictions.

2. Involvement Knowledge Previously :

Reader use existing knowledge he has for understand text . Knowledge previously this can covers experience personal, knowledge general, and information from reading previously.

3. Context Linguistics :

Understanding reading involve understanding structure language, like understanding the meaning of words, sentences, and relationships between sections in text.

4. Comprehension Strategy :

Reader use various comprehension strategies, such as make mental picture, identify idea basic and interesting conclusion. This also includes abilities recognize connection cause and effect, comparison, and contrast.

5. Social and Cultural Context :

Factors contextual, like culture and background behind social readers, you can influence understanding to text certain.

6. Reading Purpose :

The purpose of reading can also be play role important in understanding. Reading for look for information more possible involve different strategies compared to with reading for entertainment or understanding more deeper.

7. Learning Sustainable :

Understanding reading is a dynamic process that can develop a long time. Skilled reader tend keep going learn and develop more understanding good strategies.

A draft in Islam that combines bunch moral, ethical and halal standards are adopted from source the main aspects of Islam, especially the Quran and Hadith. This includes instruction For various part life, include rules, love, agreements, morals, and customs social. Understanding sharia guides behavior individual connection with Islamic qualities, underlining quality ethics, justice, and strict adherence to lessons. Understanding This can change among people and groups, which reflects change translation and environment social issues that impact understanding sharia standards.

a. Principles Understanding

Principles understanding involve listen in a way active, considering corner look at others, propose questions, and searching clarification for understand completely a concept or information. Principles understanding sharia includes taqlid (following religious authority), ijtihad (effort intellectual), paying attention benefit (maslahah), carrying out justice (adl), piety (taqwa), attainment sharia goals (maqasid al-syariah), and beliefs will justice divine (al-'is). This matter become foundation in understanding and applying Islamic law in life daily.

b. Indicator Understanding

(Apsari, 2021) Say that indicator understanding is as following:

1. Understanding more tall the level from knowledge
2. Understanding not only just remember fact, will but regarding explaining meaning or a concept.
3. Can describe capable translate
4. Able to interpret, describe variable
5. Understanding exploration, capable make estimate.

According to (Advisor, 2022) state that There is a number of indicators that show an understanding concept is:

1. State repeat every draft
2. Classify objects according to certain properties (according to the concept)
3. Give examples and non examples from draft
4. Serve concept in various form representation
5. Develop condition necessary or conditional quite a concept
6. Using, utilizing and choosing certain procedures or operations
7. Apply concept or solution problem

Risk is inherent in all aspect life and activities human, of problem individual until company, from problem style life until design disease, of get up Sleep until rest at night day, and more. Risk Specialists executives at home and abroad have many meanings regarding what is meant by risk without stop. Although So, overall Gambling can be characterized in various ways, for example risk characterized as events that are not friendly, or dangerous for experts speculation and, danger is deviation the results obtained from normal results. Whatever chance means, this is covers two corners look important, esp corner look possibility/probability and perspective misfortune/influence .

(Investing, 2023) State that definition risk varies , depending on the purpose. Definition the right risk according to him seen from corner view is, exposure to uncertainty income .

Whereas according to (Na & Hypertension, nd) state that risk is loss in a way financially, fine in a way direct nor No direct. Bank risk is openness to possibility loss (exposure to the change of loss). Whereas according to Bank Indonesia Regulations (PBI), risks Bank business is a risk related to management banking business as intermediary finance.

Then according to Djojosoedarsono (in Umar Hasan Bashori, 2008) noted a number of understanding risk in a way general like be delivered a number of writers, including :

1. Risk is a possible uncertainty give birth to incident loss (loos) (A. Abas Salim).
2. Risk is a variation from possible outcomes during certain period (Arthur Williams and Richard MH.)
3. Risk is uncertainty on happen events (Soekarto).

In a sharia setting, risk refers to a vulnerability or vulnerability that can harm one parties to an exchange. Sharia standards feature prominently fairness, clarity and certainty in exchange monetary. Therefore, sharia opportunities include obscurity authority, vulnerability results effort, and embarrassment in delivery benefits and losses.

a. Theory About Risk

There is a number of underlying theory understanding about risk. A number of theory main involve draft economics and finance. Here are some of them :

- Derivative Utility Theory from Advantages and Disadvantages (Prospect Theory): This theory put forward that people tend to evaluate risk based on profit or loss relatively rather than on value absolute. This matter means perception to risk can be influenced by how information presented and how somebody feel profit or loss.
- Management Theory Portfolio: This theory related to diversification and allocation asset For manage risk investment. By spreading investment in various class assets, investors can reduce risk whole their portfolio .
- Capital Asset Pricing Model (CAPM) Theory: This theory hook return investment with risk systematic (unavoidable risk). According to CAPM, level the expected return of an investment commensurate with the risk its systematicity.
- Opinion Theory and Financial Psychology: Some theory highlighting role factor psychology and opinion public in judging risk. Market sentiment, perception society, and investor behavior can influence market movements and rates risk.
- Black Scholes theory for Option Financial: This theory give base For evaluate option financial and understanding connection between price options, time, volatility, and price share principal.
- Betting Theory and Asymmetry Information (Game Theory and Asymmetric Information): This theory explore How decisions taken in situations where the parties involved own information that is not balanced.

Each is speculation This give perspective alternative about risk, and often a fusion of these ideas used for detail understanding opportunities in a particular environment.

Premise the sharia hypothetical is offensive essence Islamic regulations govern various aspect life, include financial, social, and legal. Regarding the problem Islamic finance, premises hypothetical usually covers standard like prohibition usury (interest), modesty in distribution wealth, and obedience to Islamic moral and ethical standards.

a. Principles Risk

Principles management risk covers a number draft important guide method organization or individual identify, evaluate, and manage risk. A number of principle common in management risk involves:

- Identification Risk: Identify in a way comprehensive potency risks that can affect the goals or activities of an entity.
- Evaluation Risk: Assess level risks, incl impact and probability occurrence, for identify

most significant risk.

- Management Risk Integrated: Aligning management risks with organizational goals and strategies, so management risk become an integral part of taking decision.
- Principle Diversity (Diversification): Spread risk by diversifying portfolio investment or activity business For reduce impact potential from One risk single.
- Principle Distribution Risk (Risk Sharing): Implement principle cooperation and sharing risk, especially in context Islamic finance such as mudaraba and musharakah.
- Principle Legal and Ethical Compliance: Ensuring that all over activities and decisions in accordance with applicable laws and ethical norms.
- Principle Control: Develop and implement control as well as mechanism for manage and mitigate identified risks.
- Principle Transparency and Communication: Maintain transparency in information risk and ensure effective communication between parties related.
- Principle Uncertainty: Accepting that uncertainty is part experience from management risk, and planning must involve possible scenarios happen.
- Principle Continuity Operational: Prepare plan continuity operational for ensure that organization can remain function in dealing with risks that occur.
- Principles This form framework holistic work for manage risks in an effective manner and in accordance with objectives as well as the values of an entity.

Principles risk sharia includes concepts such as "gharar" (uncertainty or vagueness), "maisir" (gambling), and "riba" (interest). In context Islamic finance , exchange including vulnerabilities that don't reasonable or component bet avoided. Additionally, search profit from interest is also assessed contrary to sharia standards. Standards This intended For ensure fairness and consistency with Islamic quality in implementation monetary.

b. Indicator Risk

As for indicators risk according to (Rosalia & Ellyawati, 2019) there are 6 (six) indicators as following:

1. Risk Financial is a risk associated with loss in a way financial must covered consumer moment do transaction business.
2. Time Risk is a risk related to the sacrifice (time) required for look for product or service service via online media.
3. Risk Social is a related risk low other people's acceptance (rejection) of products or services used at the investment stage.
4. Risk Security is a risk associated with existence abuse identity consumer like (no card credit, no debit card, address, and so on) by the party marketer.

Method

Study This utilise approach quantitative Because study type certain problems. Approach quantitative interpreted as a discovery process applied knowledge for investigate population or sample specifically, with general data collection done through method taking sample by :

- a. Due focus research on numerical data, then approach quantitative chosen. The purpose of studies this is for understand interest student to investment Sharia shares via application analysis statistics.
- b. Study This use type study quantitative associative, leading to “purposeful research For understand connection between two variables.” Form relationships in research this is a relationship causes and effects emerge from variable free, that is Understanding (X1), Risk

(X2), and variables related (Investment Interest). The purpose of study this is for measure extent of interest students in doing investment in sharia shares.

Study This carried out at the Muhammadiyah University of North Sumatra, with the subject study form students entering the study program in 2021 and 2022 Management Sharia Business. The purpose of study this is for identify influencing factors interest student to investment sharia shares. The plan, research This started since stage preparation of proposals and estimates will finished between October 2023 to January 2024.

(Eka Putra, 2021) explain that population is a generalized area consisting of from an object or subject that has certain quantities and characteristics determined by the researcher For studied and then taken the conclusion .

According to (Viera Valencia & Garcia Giraldo, 2019) as part from a group subjects, variables, concepts, and phenomena, we can study every member population For understand characteristics whole the population concerned.

Researcher decide For choose student class of 2021 & 2022 with several considerations, such as: their participation in current capital markets training their knowledge because training the given in semester 2, as well moment this is what they are take eye studying management risk. This matter possible For compare material obtained from training with theory taught in class and practice actually.

According to (Prawiyogi, 2021) variable research can be interpreted as all things determined by the researcher for analyzed with intent obtain information about it and so on produce conclusion.

According to (Tania Pratiwi & Setiawan, 2018) variable research can be explained as observable properties of a functioning observation unit as an identifier or attribute in a group object. That is, variable the reflect variation between One object by object others in a particular group. In research Here, there are two types variable, is variable free and variable bound. Variable dependent is a variable that depends on a variable others, meanwhile variable independent is a variable that is not depends on variables other. Variables used for objective study this is:

1. Variable Free

Variable free refers to the factors that have influence to variable bound, good in shape influence positive nor negative (Ferdinand, 2006:26). Within the framework study this, variable freely identified includes:

- Comprehension (X1)
- Risk (X2)

2. Variable Bound

According to (Hati & Harefa, 2019) Dependent Variable is often mentioned as output variable, criterion, or consequence. In context Indonesian, often called as variable bound. Variable bound refers to the variable that is affected or experienced consequence as results from exists variable free. In research In this case, Purchase Decision (Y) is selected as variable bound. Hence, this is variable bound :

- Investment Interest (Y)

Definition Operational

According to (Musran, 2022) definition operational A variable is a characteristic, attribute, or value from the individual, object, or activity that indicates certain variations, which are explained by researchers for investigated and so on taken the conclusion. In study this, technique The data collection used is:

1. Questionnaire

Data obtained through charging questionnaire by respondents. Questionnaire This designed For gather information from respondents about factors that have impact on interest students in doing investment in sharia shares.

Designing instrument is stage crucial in the procedure research, because instrument the role in collection necessary information. Drafting instruments basically involve making tool evaluation, where evaluation aim for obtain data related to objects research, and the results can be measured using standards that have been set previously by researchers (Aedi, 2010). Instrument study used For measure phenomena in the natural and social domains, which are special called as variable study. In context study quantitative, instrument used by researchers For collect data, while in research qualitative, role researcher more Lots become instrument key, because in research qualitative, researcher Alone become instrument main (Sukmana, 2019)

1. Questionnaire

The instrument used in this research was a questionnaire. This research instrument is aimed at students majoring in sharia business management at Muhammadiyah University, North Sumatra. Researchers chose students majoring in sharia business management because they considered it appropriate to the title of this research which focused on discussing interest in investing in sharia shares. So, it would be very appropriate if this questionnaire was addressed to students majoring in sharia business management. In this questionnaire instrument there are questions provided for students with the aim of obtaining data regarding interest in investing in sharia shares.

1. Scale

According to (Olivia & Nurfebiaraning, 2019) the Likert scale is a scale used to measure the attitudes, opinions and perceptions of a person or group of people about social phenomena. As follows

Table 1
Linear Scale

No	Alternative Answers	Score
1	Very Agree (SS)	5
2	Agree (S)	4
3	Doubtful (RR)	3
4	Disagree (ST)	2
5	Strongly Disagree (STS)	1

According to (Sugiyono:2016) Data analysis is a process for grouping sorting data inward existing provisions For obtain results in accordance with the data that has been obtained.

Table 2
Respondent By Gender _

No	Gender _	Amount	Percentage
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1	Man	14	41.18%
2	Woman	20	58.82%
Amount		34	100%

Source : Questionnaire

Results and Discussion

This chapter will discuss results study During the research, the researcher distributed questionnaires to Sharia Business Management Students at Muhammadiyah University of North Sumatra, to obtain data that would be processed using SPSS 25. About Factors that Influence Student Interest in Investing in Sharia Stocks in Management Study Programs Sharia Business. Data used is the primary data results distributed questionnaires to 34 respondents. Discussion This covers description about matter influencing things interest student in invest sharia shares.

Hypothesis testing

1. Partial Test (t Test)

Test this for know There is or not influence in a way partial (separate) bound by variables independent Understanding (X_1) and Risk (X_2) on Interest (Y) in investing in sharia shares. Following This is table T test results with using the SPSS 25 program:

Table 3
t test

Coefficients ^a					
Model		Unstandardized Coefficients		Standardized Coefficients	
		B	Std. Error	Beta	
1	(Constant)	7.426	8.531		.870
	PEMAHAMAN	.490	.255	.367	1.921
	RESIKO	.302	.212	.273	1.429

a. Dependent Variable: MINAT

Source : SPSS 25

The following are the testing steps in the t test :

1. Understanding Variable (X_1)

a. Hypothesis Formulation

H_0 : Understanding does not have a significant influence on students' interest in investing in sharia shares

H_a : Understanding has a significant influence on students' interest in investing in sharia shares

b. Decision-making

1. If t count > t table then H_0 is rejected

If t count < t table then H_0 is accepted

2. If sig < 0.05 then H_0 is accepted

If sig > 0.05 then H_0 is rejected

Based on the coefficients table above, it can be obtained that the significant value of the understanding variable is obtained by a calculated t value of 1.921, while the t table is 1.691. The results of this calculation show that $t_{\text{calculated}} > t_{\text{table}}$ with a significant level of $0.064 > 0.05$ which has the hypothesis results in this study rejecting H_0 and receives H_a . This means that in this research the understanding variable has an influence but is not significant on students' interest in investing in sharia shares.

2. Risk Variable (X_2)

a. Hypothesis Formulation

H_0 : Risk does not have a significant influence on students' interest in investing in sharia shares

H_a : Risk has a significant influence on students' interest in investing in sharia shares

b. Decision-making

1. If $t_{\text{count}} > t_{\text{table}}$ then H_0 is rejected

If $t_{\text{count}} < t_{\text{table}}$ then H_0 is accepted

2. If $\text{sig} < 0.05$ then H_0 is accepted

If $\text{sig} > 0.05$ then H_0 is rejected

Based on the coefficients table above, it can be obtained that the significant value of the understanding variable is obtained by a t value of 1.429, while the t table is 1.691. The results of this calculation show that $t_{\text{count}} < t_{\text{table}}$ with a significant level of $0.163 > 0.05$ which has the hypothesis results in this study accepting H_{02} and reject H_{a2} . This means that in this research the risk variable does not have a significant effect on students' interest in investing in sharia shares.

2. Simultaneous Test (F Test)

Test this For know There is or not influence in a way partial (separate) bound by variables independent Understanding (X_1) and Risk (X_2) on Interest (Y) in investing in sharia shares. Following This is table F test results with using the SPSS 25 program:

Table 4
F test

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	235.516	2	117.758	7.946	.002 ^b
	Residual	459.425	31	14.820		
	Total	694.941	33			

a. Dependent Variable: MINAT

b. Predictors: (Constant), RESIKO, PEMAHAMAN

Source : SPSS 25

It is known from the table above that the calculated F value is 7.946 and the F table is 3.23, which shows that the calculated $F > F_{\text{table}}$ uses a significant value of $0.002 < 0.05$. So in the

simultaneous test (f test) it can be seen that risk and understanding have a significant and influential effect on student interest in investing in Sharia shares.

3. Coefficient of Determination

Coefficient determination works For know How many percent influence exerted on variable Understanding and Risks to variable Student Interest in Investing in Sharia Stocks . Following This is table coefficient test results determination:

Table 5
R Square Test

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.582 ^a	.339	.296	3.850

a. Predictors: (Constant), RESIKO, PEMAHAMAN
b. Dependent Variable: MINAT

Source : SPSS 25

Based on the table above, the R Square value is 0.339. This shows that 33.9% are influenced by students' interest in investing in Sharia shares by the Understanding and Risk variables, while 66.1% are influenced by unknown variables.

The influence of each variable is explained as follows:

1. Factors that Influence Students' Interest in Investing in Sharia Stocks in the Sharia Business Management Study Program

From the results of testing variables in hypothesis testing (Ha1) it has been proven that there is an influence on understanding of students' interest in investing in sharia shares. Based on the significant value, it shows that T count > T table with the obtained T count of 1.921 while T table is 1.691 with a significance level of 0.064 > 0.05 which has the hypothesis results in this study rejecting Ho1 and accepting Ha1 . This means that understanding has an influence but is not significant on students' interest in investing in Syrian shares.

2. Factors that Influence Students' Interest in Investing in Sharia Stocks in the Sharia Business Management Study Program

From the results of testing variables in hypothesis testing (Ha2) it has been proven that there is no significant influence on risk in student interest in investing in sharia shares. Based on the significant value, it shows that T count < T table with the obtained T count of 1.429 while T table is 1.691 with a significance level of 0.163 > 0.05 which has the hypothesis results in this study accepting Ho2 and rejecting Ha2. This means that risk does not have a significant influence on students' interest in investing in Syrian shares.

3. Factors that Influence Students' Interest in Investing in Sharia Stocks in the Sharia Business Management Study Program .

From the results of variable testing in the F test, it shows that the calculated F value is 7.946 and the F table is 3.23, which shows that calculated $F > F$ table using a significant value of $0.002 < 0.05$. So in the simultaneous test (f test) it can be seen that risk and understanding have a significant and influential effect on student interest in investing in sharia shares.

Conclusion

Based on the results of the research above using SPSS, it can be concluded as follows

1. Understanding (X1) has an effect but is not significant on students' interest (Y) in investing in sharia shares. This is proven by showing a calculated T value of $1.921 > T$ Table 1.691 with a significant value of $0.064 > 0.05$, which shows that Accepting H_{a1} rejects H_{o1} .
2. Risk (X2) has no influence on Interest (Y) in investing in sharia shares. This is proven by showing a calculated T value of $1.429 > T$ table 1.691 with a significant value of $0.163 > 0.05$, which shows that H_{o2} is accepted and H_{a2} is rejected.
3. Understanding (X1) and Risk (X2) have a significant effect on Students' Interest (Y) in investing in Sharia Shares. This is proven by showing a calculated F value of $7.946 > F$ table 3.23 with a significant value of $0.002 < 0.05$.

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